



Property Tax Oversight Informational Bulletin
**Offset of Reductions in Ad Valorem Tax Revenue
from Refunds Due to a Catastrophic Event**

**July 25, 2024
PTO 24-19**

Effective upon becoming law, May 7, 2024, section 62 of Chapter 2024-158, Laws of Florida (L.O.F.), appropriated \$200,000 dollars for the fiscal year beginning October 1, 2024 - September 30, 2025, from the General Revenue Fund to the Department of Revenue for distribution to affected taxing jurisdictions in fiscally constrained counties, as defined in section 218.67(1), F.S. The funds are appropriated to offset reductions in ad valorem tax revenue experienced by fiscally constrained counties due to taxpayer refunds made in accordance with section 197.319, Florida Statutes (F.S.), for uninhabitable property caused by a catastrophic event.

To participate in the distribution of the funds appropriation to offset the reductions in ad valorem tax revenue, as provided in section 62 of Chapter 2024-158, L.O.F., **taxing jurisdictions in fiscally constrained counties must apply to the Department by October 1, 2024.** The Department created and made available for use application **Form DR-5005, *Application to Offset Total Reductions in Ad Valorem Tax Revenue From Refunds Due to a Catastrophic Event.*** The application should be submitted along with documentation supporting the taxing jurisdiction's reduction in ad valorem tax revenue. The requested documentation is a copy of the Form DR-522, *Report of Total Reductions in Taxes From Catastrophic Events*, as reported by the county tax collector, required under s. 197.3181(5), F.S. The form will list the taxing jurisdiction's reductions in ad valorem tax revenues.

The Department will review all submitted Form DR-5005's once the October 1, 2024, deadline has been reached. After review of all completed applications and copies of DR-522 forms, the Department will issue the offset in reduction of property tax revenues as quickly as possible to affected taxing jurisdictions.

Affected Rule and Form

Form DR-5005, *Application to Offset Total Reductions in Ad Valorem Tax Revenue From Refunds Due to a Catastrophic Event.*

The emergency rule adopting Form DR-5005 is available [here](#).

Questions

This bulletin is provided by the Department of Revenue for your general information. For questions, please email **DORPTO@floridarevenue.com**.

Reference

The full text of the implementing law (Chapter 2024-158, Laws of Florida) is available at <https://laws.flrules.org/2024/158>.

Implementing Date

The implementing law is effective upon becoming a law, which was May 7, 2024.